IFC's Contribution to Ukraine's Recovery and Reconstruction

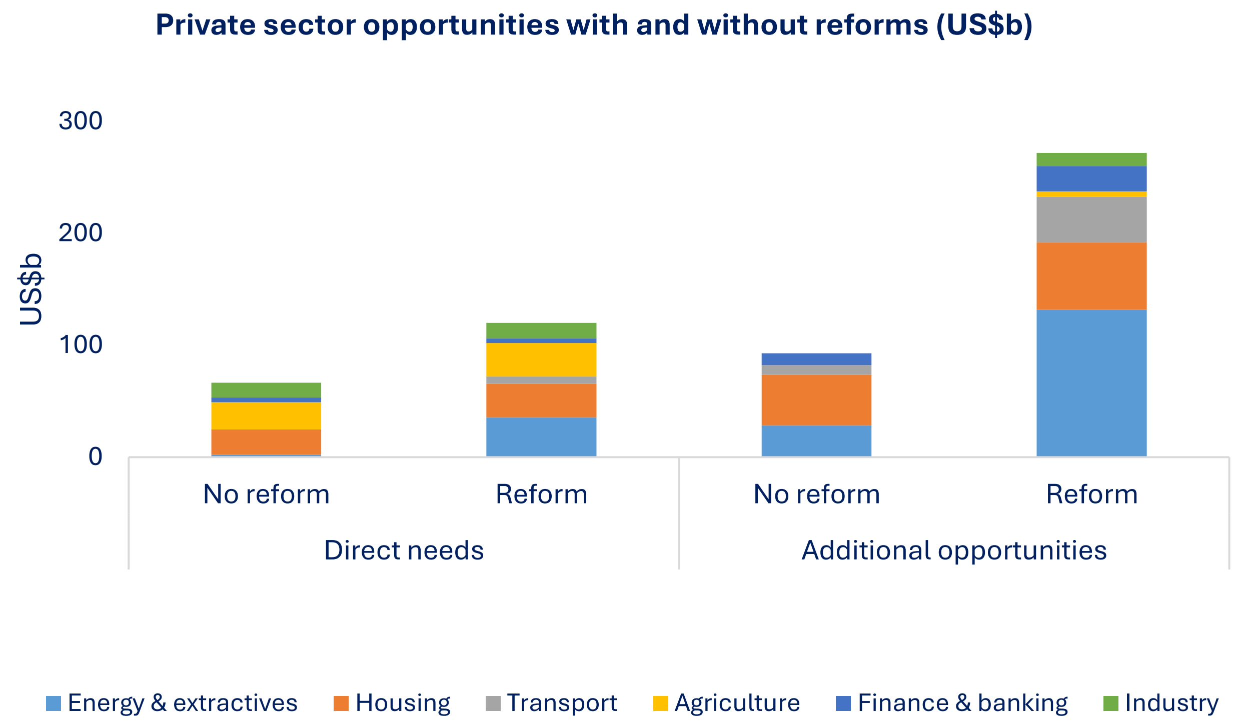
April 2026

International Finance Corporation
WORLD BANK GROUP

Strategic Opportunity

Over 40% of recovery & reconstruction needs as well as additional $282 billion of investment supporting Ukraine's modernization, sustainability and competitiveness could come from the private sector within the next decade if Ukraine implemented pro-competition reforms and deeper EU integration.

	Addressing R&R needs (US$b)	***Share of needs***
Energy & extractives	67.6	*75%*
Housing	54.6	*61%*
Agriculture	55.3	*100%*
Industry & commerce	37.9	*60%*
Transport	7.9	*8%*



Note: According to IFC's PSO report from October 2023. PSO estimates were based on damages and reconstruction needs from RDNA2 (as of February 2023). The opportunities have likely increased since then.

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What we do

Integrated Solutions, Increased Impact

INVESTMENT

Investing through a combination of tools, such as

- Loans
- Equity
- Trade and Commodity Finance
- Derivatives and Structured Finance
- Blended Finance

Result: $71.7 billion committed in FY25, $90.6 billion committed portfolio.

UPSTREAM

Assistance with early-stage market and project preparation

- Early-stage, project level intervention to develop a sustainable pipeline of bankable transactions
- Working closely across the World Bank Group to help develop policies, regulations and frameworks for private sector investments.

Result: $14.1 billion FY25 of upstream-enabled long-term commitments.

ADVISORY

Provision of innovative solutions combining IFC's expertise and tools

- Help create new markets
- Unlock investment opportunities
- Strengthen clients' performance and impact
- Improve environmental, social, and corporate governance standards
- Support shaping corporate sustainability strategies

Result: $290 million FY25 upstream advisory expenditures.

ANALYTICS

Research into investment opportunities

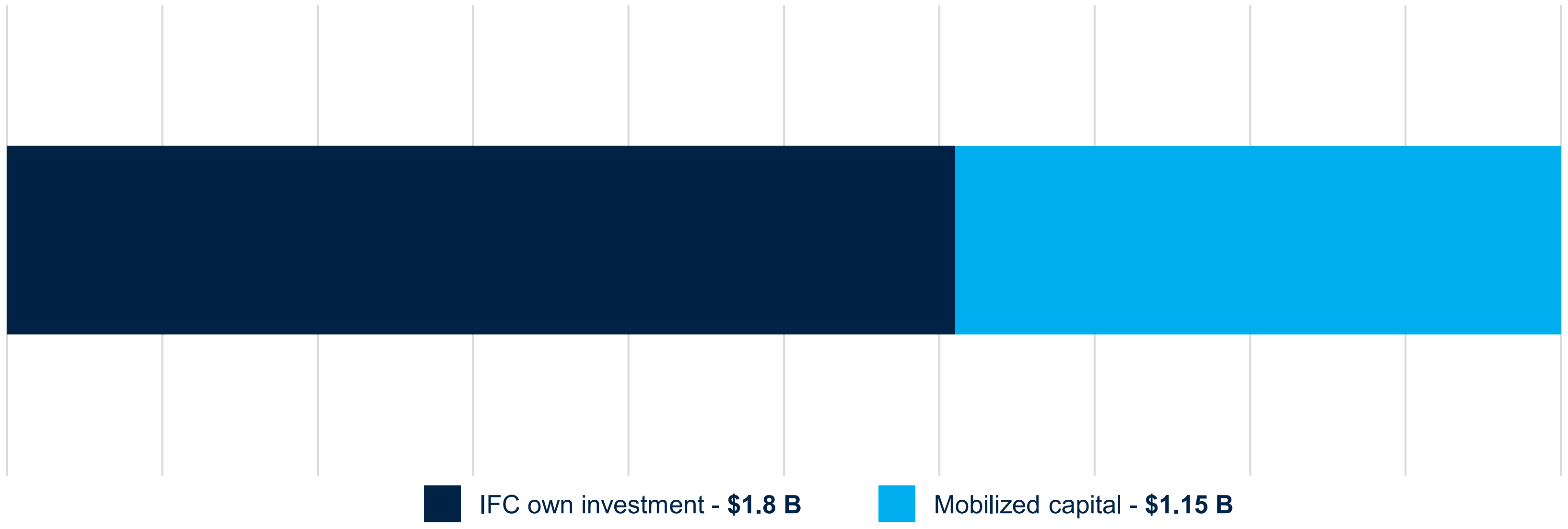
- Provision of deep sectoral dives into market sectors to inform strategic investment decisions
- Publication of reports on Ukraine, such as "Private Sector Opportunities" and "Investment Opportunities in Innovative and Sustainable Construction"

Result: Provision of expertise to help drive investments into Ukraine ad aid its strategic recovery and reconstruction.

Our investments

- IFC has increased pre-invasion financing levels leveraging support from Blended Finance contributors
- Donor support has helped us **prioritize capex and equity investments,** and the **working capital** needed to sustain short-term operations of companies.

Total support: over $3 bn



Since Russia's invasion, IFC signed about **$970 million in blended finance contributions** with the European Commission, France, UK FCDO, Italy, Netherlands, Norad, Belgium, Switzerland, and Japan. The EU is the largest blended finance contributor to IFC's Program in Ukraine so far.

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Investment Projects | Agriculture

$130 million investment to help Ukraine's leading poultry producer MHP sustain productivity and expand its waste-to-energy plant

$58 million investment to support agri-commodity trader

$40 million to support construction of agrifood processing plant

$8 million investment in agrifood producer Nyva

$5 million investment to support rebuilding of the agrifood plant after severe war damage

Investment Projects | Finance, Banking, Trade

$770 million in guarantees to support imports of essential goods and grains

$141 million for OTP Leasing to boost leasing market

$809 million in nine RSFs with the Ukrainian FIs to support SMEs and midcaps in Ukraine (OTP Leasing, Credit Agricole Ukraine, OTP Bank, Raiffeisen Bank Ukraine, Ukrsibbank, Privatbank)

20% equity in two insurance companies Kniazha and USG

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Investment Projects | Tech

$60 million equity investment in Horizon Capital to support fast-growing tech companies, plus additional **$58 million** equity investment into a sector-agnostic Horizon Capital Catalyst Fund

$8.5 million investment in Preply, on-line language school (with a subsequent top-up of **$3 million**)

$5 million in Venture Capital Fund Flyer One

miratech

$5 million investment in Miratech, software producer

$25 million to Dragon Capital's Rebuild Ukraine Fund for equity and quasi equity investments in SMEs and mid-caps

Investment Projects | Infrastructure

$217.5 million to support the merger and modernization of lifecell, Datagroup-Volia, and related assets — creating a major integrated telecom operator in Ukraine. This is widely recognized as the largest single foreign direct investment (FDI) into Ukraine since Russia’s full-scale invasion.

€60 million long-term debt to finance 147 MW greenfield onshore wind power facility, plus further intention to expand the funding by up to **€80 million** for a 192 MW project,

$45 million equity investment into Amber Dragon infrastructure fund

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